

LIBRARY FOUNDATION *of* HILLSBORO



Confidentiality and Conflict of Interest Statement

The purpose of this policy is to protect the independence and interests of the Foundation in all circumstances. The Foundation acknowledges that the mere appearance of a conflict may be as damaging to it as an actual conflict in the eyes of its donors, potential donors and the public. Therefore potential conflicts must be disclosed, evaluated and managed with the same care as actual conflicts.

This policy will apply to all Board Members and is intended to supplement but not replace the Foundation's Bylaws or any state or federal laws applicable to nonprofit entities governing conflict of interest.

Definitions:

- A. Compensation: Any direct or indirect remuneration, including any substantial gifts or favors
- B. Conflicting Interest:
 - (1) Provides goods or services to the Foundation or receives goods or services from the Foundation
 - (2) Is involved or is likely to become involved in any litigation or adversarial proceeding with the Foundation.

The Foundation will operate in a manner consistent with its charitable purpose and not engage in activities that could jeopardize its status.

Failure to comply with this policy constitutes grounds for removal from the Board.

As a Board Member of the Library Foundation of Hillsboro, I understand that I will come in contact with confidential information through written records, documents, verbal communication and electronic applications. I agree not to divulge or disclose any confidential information to anyone other than those persons who have a need to know.

I have read the Library Foundation of Hillsboro's Conflict of Interest Statement and agree to comply with the policy.

Board Member (print) _____

Signature _____

Date _____